

B1 (Official Form 1)(12/07)

United States Bankruptcy Court Northern District of Illinois		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Paulan, James E. III		Name of Joint Debtor (Spouse) (Last, First, Middle): Paulan, Christine Ann
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all): xxx-xx-5054		Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all): xxx-xx-4205
Street Address of Debtor (No. and Street, City, and State): 2361 N. 4070th Road Sheridan, IL <div style="text-align: right;">ZIP Code 60551</div>		Street Address of Joint Debtor (No. and Street, City, and State): 1025 Union Street, Apt H Earlville, IL <div style="text-align: right;">ZIP Code 60518</div>
County of Residence or of the Principal Place of Business: La Salle		County of Residence or of the Principal Place of Business: La Salle
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input checked="" type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box) <input checked="" type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <hr/> Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> 1-49 <input checked="" type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000 </div>		
Estimated Assets <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion </div>		
Estimated Liabilities <div style="display: flex; justify-content: space-between;"> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion </div>		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Paulan, James E. III Paulan, Christine Ann	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). <div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> /s/ William L. Hotopp Signature of Attorney for Debtor(s) William L. Hotopp 6239147 </div> <div style="text-align: right;"> January 22, 2008 (Date) </div> </div>	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input checked="" type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input checked="" type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) <div style="margin-left: 40px;"> _____ (Name of landlord that obtained judgment) </div> <div style="margin-left: 40px;"> _____ (Address of landlord) </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Paulan, James E. III
Paulan, Christine Ann

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ James E. Paulan, III
Signature of Debtor **James E. Paulan, III**

X /s/ Christine Ann Paulan
Signature of Joint Debtor **Christine Ann Paulan**

Telephone Number (If not represented by attorney)

January 22, 2008

Date

Signature of Attorney*

X /s/ William L. Hotopp
Signature of Attorney for Debtor(s)

William L. Hotopp 6239147
Printed Name of Attorney for Debtor(s)

Law Office of William L. Hotopp
Firm Name
222 E. Church Street
Sandwich, IL 60548

Address

Email: wlhotopp@comcast.net

815-786-7770 Fax: 815-786-7773
Telephone Number

January 22, 2008
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Authorized Individual

Printed Name of Authorized Individual

Title of Authorized Individual

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Official Form 1, Exhibit D (10/06)

United States Bankruptcy Court
Northern District of Illinois

In re James E. Paulan, III
Christine Ann Paulan

Debtor(s)

Case No. _____
Chapter 7

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

☒ 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

☐ 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 15 days after your bankruptcy case is filed.*

☐ 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the five days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Must be accompanied by a motion for determination by the court.][Summarize exigent circumstances here.]* _____

If the court is satisfied with the reasons stated in your motion, it will send you an order approving your request. You must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy case and promptly file a certificate from the agency that provided the briefing, together with a copy of any debt management plan developed through the agency. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. A motion for extension must be filed within the 30-day period. Failure to fulfill these requirements may result in dismissal of your case. If the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing, your case may be dismissed.

Official Form 1, Exh. D (10/06) - Cont.

☐ 4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

☐ Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

☐ Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

☐ Active military duty in a military combat zone.

☐ 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ James E. Paulan, III
James E. Paulan, III

Date: January 22, 2008

Official Form 1, Exhibit D (10/06)

United States Bankruptcy Court
Northern District of Illinois

In re James E. Paulan, III
Christine Ann Paulan

Debtor(s)

Case No.
Chapter

7

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

☒ 1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

☐ 2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 15 days after your bankruptcy case is filed.*

☐ 3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the five days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Must be accompanied by a motion for determination by the court.][Summarize exigent circumstances here.]* _____

If the court is satisfied with the reasons stated in your motion, it will send you an order approving your request. You must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy case and promptly file a certificate from the agency that provided the briefing, together with a copy of any debt management plan developed through the agency. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. A motion for extension must be filed within the 30-day period. Failure to fulfill these requirements may result in dismissal of your case. If the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing, your case may be dismissed.

Official Form 1, Exh. D (10/06) - Cont.

☐ 4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

☐ Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

☐ Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

☐ Active military duty in a military combat zone.

☐ 5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Christine Ann Paulan
Christine Ann Paulan

Date: January 22, 2008

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court
Northern District of Illinois

In re **James E. Paulan, III,**
Christine Ann Paulan

Debtors

Case No. _____

Chapter 7

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	329,900.00		
B - Personal Property	Yes	3	14,330.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		327,000.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		26,527.38	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	18		461,896.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	Yes	1			1,447.38
J - Current Expenditures of Individual Debtor(s)	Yes	2			4,564.00
Total Number of Sheets of ALL Schedules		31			
Total Assets			344,230.00		
Total Liabilities				815,423.38	

United States Bankruptcy Court
Northern District of Illinois

In re **James E. Paulan, III,**
Christine Ann Paulan

Debtors

Case No. _____

Chapter 7

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	0.00
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	26,527.38
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	0.00
Student Loan Obligations (from Schedule F)	0.00
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	0.00
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	0.00
TOTAL	26,527.38

State the following:

Average Income (from Schedule I, Line 16)	1,447.38
Average Expenses (from Schedule J, Line 18)	4,564.00
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	2,226.32

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		46,100.00
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	26,527.38	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		0.00
4. Total from Schedule F		461,896.00
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		507,996.00

B6A (Official Form 6A) (12/07)

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Real property located at 2361 N. 4070th Road, Sheridan, Illinois.	Tenants by the Entirety	J	260,000.00	211,000.00
Vacant Land located at 2390 N. 4079th Road, Sheridan, Illinois.	Tenants by the Entirety	J	69,900.00	89,000.00

Sub-Total > **329,900.00** (Total of this page)

Total > **329,900.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account #1014609, located at Castle Bank, 100 W. Church Street, Sandwich, Illinois.	J	300.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.		One (1) bedroom set, living room set, kitchen set, stereo, television, located at 2361 N. 4070th Road, Sheridan, Illinois.	J	2,000.00
		Household furniture, dishes, stereo, television located at real property.	J	2,000.00
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.		Personal Clothing, located at personal residence.	J	450.00
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > **4,750.00**
(Total of this page)

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.		SEP, American Title, employer pension.	W	6,000.00
13. Stock and interests in incorporated and unincorporated businesses. Itemize.		One Hundred Percent interest in Wishes Granite, LTD.	-	0.00
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > **6,000.00**
(Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2000 GMC Z71 with 128,000 miles in good condition, located at real property.	J	3,580.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > **3,580.00**
(Total of this page)
Total > **14,330.00**

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

B6C (Official Form 6C) (12/07)

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:

(Check one box)

☐ 11 U.S.C. §522(b)(2)

☒ 11 U.S.C. §522(b)(3)

☐ Check if debtor claims a homestead exemption that exceeds \$136,875.

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
<u>Real Property</u>			
Real property located at 2361 N. 4070th Road, Sheridan, Illinois.	735 ILCS 5/12-901	15,000.00	260,000.00
<u>Checking, Savings, or Other Financial Accounts, Certificates of Deposit</u>			
Checking account #1014609, located at Castle Bank, 100 W. Church Street, Sandwich, Illinois.	735 ILCS 5/12-1001(b)	300.00	300.00
<u>Household Goods and Furnishings</u>			
One (1) bedroom set, living room set, kitchen set, stereo, television, located at 2361 N. 4070th Road, Sheridan, Illinois.	735 ILCS 5/12-1001(b)	2,000.00	2,000.00
Household furniture, dishes, stereo, television located at real property.	735 ILCS 5/12-1001(b)	2,000.00	2,000.00
<u>Wearing Apparel</u>			
Personal Clothing, located at personal residence.	735 ILCS 5/12-1001(a)	200.00	450.00
<u>Interests in IRA, ERISA, Keogh, or Other Pension or Profit Sharing Plans</u>			
SEP, American Title, employer pension.	735 ILCS 5/12-704	6,000.00	6,000.00
<u>Automobiles, Trucks, Trailers, and Other Vehicles</u>			
2000 GMC Z71 with 128,000 miles in good condition, located at real property.	735 ILCS 5/12-1001(c)	1,997.05	3,580.00

Total: **27,497.05** **274,330.00**

0 continuation sheets attached to Schedule of Property Claimed as Exempt

B6D (Official Form 6D) (12/07)

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxx1784			05/2004					
Citizens First National Bank 200 E. Church Street Sandwich, IL 60548		J	Second Mortgage Real property located at 2361 N. 4070th Road, Sheridan, Illinois.				22,000.00	0.00
			Value \$ 260,000.00					
Account No. xxxxxx2855			10/2005					
Citizens First National Bank 200 E. Church Street Sandwich, IL 60548		J	Business Loan Business Loan for Wishes Granite LTD.				27,000.00	27,000.00
			Value \$ 0.00					
Account No. xx-xx858-9			05/2005					
Eureka Savings Bank 1300 13th Avenue Mendota, IL 61342		-	First Mortgage Real property located at 2361 N. 4070th Road, Sheridan, Illinois.				189,000.00	0.00
			Value \$ 260,000.00					
Account No. xx-xxx858-9			05/2005					
Eureka Savings Bank 1300 13th Avenue Mendota, IL 61342		-	Mortgage Vacant Land located at 2390 N. 4079th Road, Sheridan, Illinois.				89,000.00	19,100.00
			Value \$ 69,900.00					
Subtotal (Total of this page)							327,000.00	46,100.00
Total (Report on Summary of Schedules)							327,000.00	46,100.00

0 continuation sheets attached

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B I T O R	H U S B A N D , W I F E , J O I N T , O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. xxxx641-6			2007					
Illinois Department of Employment S Northern Region 260 E. Indian Trail Road Aurora, IL 60505		J	Unemployment taxes					0.00
							3,630.38	3,630.38
Account No. xxxx-xxxx / xxxxxxxx3000			2006					
Illinois Department of Revenue P.O. Box 19043 Springfield, IL 62794		J	Employment Taxes					0.00
							897.00	897.00
Account No. xx-xxx4087			2006					
Internal Revenue Service Kansas City, MO 64999-0001		J	Employment taxes for Wishes Granite.					0.00
							9,000.00	9,000.00
Account No. xx-xx-xx6-002			2006, and 2005					
LaSalle County Collector 707 E. Etna Road P.O. Box 1560 Ottawa, IL 61350		J	Real property taxes.					0.00
							11,000.00	11,000.00
Account No. xx-xx-xx0-010			2005 and 2006					
LaSalle County Collector 707 E. Etna Road P.O. Box 1560 Ottawa, IL 61350		J	Real property taxes					0.00
							2,000.00	2,000.00

Sheet **1** of **1** continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Total of this page)

Total

(Report on Summary of Schedules)

0.00	0.00
26,527.38	26,527.38
0.00	0.00
26,527.38	26,527.38

B6F (Official Form 6F) (12/07)

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Not Provided		Not Provided				
Allied Stone & Supply, Inc. 6450 W. 66th Place Unit D Chicago, IL 60638	J	Consumer purchases - JP3, Inc.				2,000.00
Account No. Not provided		Not provided				
Amador Salcedo 3524 W. 76 Place Chicago, IL 60652	J	Professional services - JP3, Inc.				500.00
Account No. xxxxx-x1931		1/2007-6/2007				
Ameren IP P.O. Box 2522 Decatur, IL 62525-2522	J	Electrical service				400.00
Account No. xxxx xxx xxx x1005		Not provided				
American Express P.O. Box 360001 Fort Lauderdale, FL 33329	-	Credit card purchases				930.07
Subtotal (Total of this page)						3,830.07

17 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. xxxx-xxxx-xxxx-6108 Applied Card Bank P.O. Box 17120 Wilmington, DE 19886-7120	J	1998/2006 Credit card purchases				3,421.60
Account No. xxxx9001 Aramark Uniform Services 215 18th Avenue Rockford, IL 61104	J	Not Provided Consumer purchases - Wishes Granite, LTD.				549.06
Account No. N/A Arneson Oil Company 100 Gletty Road Sandwich, IL 60548	J	2006/2007 Gas service				974.37
Account No. Not provided. Arturo Noguera 6023 Lenzi Avenue La Grange, IL 60525	J	Not provided. Professional services - JP3, Inc.				500.00
Account No. x6230 Auto Glass Center 2829 Avenue of the Cities Moline, IL 61265	J	Not Provided Consumer purchases				277.82
Sheet no. <u>1</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 5,722.85

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. xxxxxxxxxx0308	J		Not Provided Insurance				7,218.00
Auto-Owners Insurance Company 6101 Anacapri Blvd. Lansing, MI 48917-3999							
Account No. xxxxxxx-xxxx-x6144BVB	J		2006/2007 Credit card purchases				200.00
Best Payment Solutions 2525 Horizon Lake Drive Suite 120 Memphis, TN 38133							
Account No. xxxxxxxxxx0606	J		Not provided. Consumer purchases				25.00
Borders 100 Phoenix Drive Ann Arbor, MI 48108							
Account No. N/A	J		2005-2007 Consumer purchases				2,991.24
Bud's Citgo 150 E. Market Street Somonauk, IL 60552							
Account No. Not Provided	J		Not Provided Consumer purchases.				600.00
C. Amir, Inc. 1015 E. Church Street Sandwich, IL 60548							
Sheet no. <u>2</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							11,034.24
Subtotal (Total of this page)							11,034.24

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. xxxx xxxx xxxx 2705 Capital One P.O. Box 790216 Saint Louis, MO 63179	-	Not Provided. Credit card purchases.				2,200.00
Account No. xxxx-xxxx-xxxx-6956 Capital One P.O. Box 790216 Saint Louis, MO 63179	-	05/2001 Credit card purchases				0.00
Account No. xxxx-xxxx-xxxx-2705 Capital One P.O. Box 790217 Saint Louis, MO 63179	J	2001/2006 Credit card purchases				3,000.00
Account No. xxxxxxxxxxxx6874 Citicorp Credit Services, Inc. Payment Processing Center Box 3136 Milwaukee, WI 53201-3136	J	Not Provided Credit card purchases				1,774.41
Account No. xxxxxx5043 Commonwealth Edison Bill Payment Center Chicago, IL 60668	J	12/2006-6/2007 Electrical service.				500.00
Sheet no. 3 of 17 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 7,474.41

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. N/A County Line Hauling P.O. Box 225 Newark, IL 60541	J	Not Provided Waste disposal.				1,900.00
Account No. Kx6738 CPS Security Accounting Department P.O. Box 782408 San Antonio, TX 78278-2408	J	03/2007 Medical services.				164.60
Account No. xxxx-xxxx-xxxx-6108 Cross Country Bank P.O. Box 17120 Wilmington, DE 19886	-	Not provided. Credit card purchases				2,500.00
Account No. Not provided. David Sandoval 3524 W. 76 Place Chicago, IL 60652	J	Not provided. Professional services JP3, Inc.				500.00
Account No. xxxx-xxxx-xxxx-xxxx/xxxx-3745 Direct Merchants Bank P.O. Bpx 60019 City Of Industry, CA 91716-0019	-	2001 Credit card purchases				4,473.77
Sheet no. 4 of 17 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 9,538.37

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Not provided	J	Not provided Professional services - JP3, Inc.				500.00
Eduardo Guzman 2230 S. Kedzie Chicago, IL 60623						
Account No. Not provided	J	Not provided Professional services - JP3, Inc.				500.00
Eduardo Perez 6023 Lenzi Avenue La Grange, IL 60525						
Account No. N/A	J	Not Provided Professional services.				4,000.00
Ellen Von Ohlen d/b/a/ Money Mailer 187 N. Adams Street Oswego, IL 60543						
Account No. Not provided	J	Not provided Professional services - JP3, Inc.				500.00
Enrique Salcedo 3524 E. 76 Place Chicago, IL 60652						
Account No. N/A	J	Not Provided Professional services.				1,802.00
Everything! 1280 Iroquois Drive #100 Naperville, IL 60563						
Sheet no. <u>5</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						7,302.00
Subtotal (Total of this page)						7,302.00

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
Account No. Not provided	J		Not provided Professional services- JP3, Inc.				500.00	
Gene Head 3842 Washington Riverside, IL 60546								
Account No. N/A	J		Not Provided Consumer purchases				500.00	
Granite Tool Supply 2835 Aurora Avenue Suite 115-361 Naperville, IL 60540								
Account No. Not Provided	J		Not Provided Professional services- JP3, Inc.				500.00	
Gustavo Sandoval 3524 W. 76th Place Chicago, IL 60652								
Account No. x6511	J		3/2005 Professional services.				129.00	
Homeowners Connection 8400 Normandale Lake Blvd. Suite 920 Minneapolis, MN 55437								
Account No. N/A	J		2003/2006 Personal loan.				65,000.00	
Jeannine Paulan 2361 N. 4070th Road Sheridan, IL 60551								
Sheet no. <u>6</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	66,629.00

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Not Provided	J	Not Provided Professional services- JP3, Inc.				Unknown	
Jeffery Paulan 504 Victoria Lane Oswego, IL 60543							
Account No. N/A	J	2003/2005 Rent- JP3, Inc.				1,400.00	
Jim Campbell/Lite Construction, Inc 711 Lake Street Geneva, IL 60134							
Account No. Not Provided	J	Not Provided Professional services- JP3, Inc.				500.00	
John Roth P.O. Box 353 Leland, IL 60531							
Account No. Not provided.	J	Not provided. Professional services- JP3, Inc.				500.00	
Jose Luis Corona 213 Corral Court Bolingbrook, IL 60440							
Account No. xxx9792	-	Not Provided Professional services.				462.17	
JTS Pool, Inc. 1761 Chessie Lane Ottawa, IL 61350							
Sheet no. <u>7</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	2,862.17

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H U S B A N D W I F E J O I N T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.			Professional services.				500.00
Juan Carlos Guzman 2230 S. Kedzie Chicago, IL 60623		J					
Account No. xxx-xxx9-548			1998/2006 Department store credit cards				641.68
Kohls P.O. Box 2983 Milwaukee, WI 53201		J					
Account No. Not provided			Not provided Professional services- JP3, Inc.				500.00
Mario Vaca 6330 S. Sacramento Chicago, IL 60629		J					
Account No. xxxxxx2364			Not provided Professional services- JP3, Inc.				80,000.00
Market Share 1000 W. Maple Road Suite 200 Troy, MI 48084		J					
Account No. FRBx9472BH			Not Provided Insurance claim against JP3, Inc.				2,405.25
MetLife P.O. box 668 Warwick, RI 02887		J					
Sheet no. <u>8</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							84,046.93
Subtotal (Total of this page)							

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. xxxx-xxxx-xxxx-3745	J	Not provided Credit card purchases				5,000.00
Metris Bank P.O. Box 18056 Hauppauge, NY 11788-8856						
Account No. Not provided	J	Not provided Consumer purchases- JP3, Inc.				4,000.00
Money Mailer 187 N. Adams Street Oswego, IL 60543-9685						
Account No. Not Provided	J	Not Provided Credit card purchases				0.00
National Translink Corp. One Tower Lane #1900 Villa Park, IL 60181						
Account No. Not Provided	J	Not Provided Professional services - Wishes Granite, LTD.				1,218.00
Nelson Enterprises, Inc. ONe Boradcast Center Plano, IL 60545-2100						
Account No. Not Provided	J	Not Provided Professional services - JP3, Inc.				1,200.00
Nelson Enterprises, Inc. One Broadcast Center Plano, IL 60545-1200						
Sheet no. <u>9</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						11,418.00
Subtotal (Total of this page)						11,418.00

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C					DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.
Account No. Not Provided	J	Not Provided Professional services.				1,000.00	
Newark Body Shop 204 N. Johnson Newark							
Account No. xxxxx0514	J	2003 - 2005 Telephone bill				3,957.25	
Nextel P.O. Box 4191 Carol Stream, IL 60197-4191							
Account No. xx-xx-xx-x900 4	J	12/2006-6/2007 Gas service - Wishes Granite, LTD.				800.00	
NICOR P.O. Box 2020 Aurora, IL 60507							
Account No. x-xx-xx-1000	J	2003/2005 Gas service - JP3, Inc.				3,160.58	
Nicor P.O. Box 416 Aurora, IL 60568-0001							
Account No. WISx0001	J	2006/2007 Consumer purchases				30,000.00	
Parksite, Inc. 33170 Treasury Center Chicago, IL 60694							
Sheet no. <u>10</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	38,917.83

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Not Provided	J	Not Provided Professional services JP3, Inc.				0.00
Paul Kowalski 111 Golfview Court Sandwich, IL 60548						
Account No. xx8481	J	Not Provided Lease for Taken for Granite, Inc.				18,000.00
Pawnee Leasing Corp 125 S. Howes 10th Floor Fort Collins, CO 80521						
Account No. N/A	J	N/A Professional services JP3, Inc.				0.00
Pete Valela 480 LaSalle Drive Somonauk, IL 60552						
Account No. xxxxxxxxxxxx9407	J	2005 Consumer purchases				328.00
Pier One Imports, Inc. P.O. Box 745011 Cincinnati, OH 45274						
Account No. MBCxxx4669	J	1/2007- 6/2007 Telephone bill				300.00
PowerNet Global Communication P.O. Box 740146 Cincinnati, OH 45274-0146						
Sheet no. <u>11</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						18,628.00

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. HNLxxx0070 PowerNet Global Communication P.O. Box 740146 Cincinnati, OH 45274-0146	J	12/2006-6/2007 Telephone bill				50.00
Account No. xx268-0 Prairie Healthcare LTD 1 E. Countyline Road Sandwich, IL 60548	J	2006/2007 Medical services				1,200.00
Account No. xxxx xxxx xxxx 4554 Providian P.O. Box 9180 Pleasanton, CA 94566	-	Not provided Credit card purchases				7,409.71
Account No. xxxxxx3631 RMCB 2269 S. Saw Mill River Road P.O. Box 1236 Elmsford, NY 10523-0936	J	4/2006 Consumer purchases				26.91
Account No. Not Provided Robert McDonald 1854 Fascue Drive Aurora, IL 60504	J	Not Provided Professional services - JP3, Inc.				Unknown
Sheet no. <u>12</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						8,686.62

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
Account No. Not Provided	J		Not Provided Professional services - JP3, Inc.				Unknown	
Rudolfo Sandoval 3524 W. 76 Place Chicago, IL 60652								
Account No. xxxxx0708	J		Not Provided Professional services.				18,000.00	
SBC/Yellow Pages Attn. Customer Care 1615 Bluff City Highway Bristol, TN 37620								
Account No. N/A	J		Not Provided Consumer purchases - JP3, Inc.				Unknown	
Sommer & Maca Industries, Inc. Central Division 5501 W. Odgen Avenue Cicero, IL 60804								
Account No. x8528	J		2003 - 2005 Professional services - JP3, Inc.				5,000.00	
Stone Design, Inc. 598 Mitchell Road Glendale Heights, IL 60139								
Account No. Not provided.	J		Not provided. Lease for equipment.				18,000.00	
Sun Coast Equipment Funding Corp. 16313 N. Dale Marbry Hwy								
Sheet no. <u>13</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	41,000.00

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. xxx657-2 Terrazzo & Marble Supply 77 S Wheeling Road Wheeling, IL 60090	J	1/2005 Consumer purchases - JP3, Inc.				1,889.25
Account No. Not Provided The New Shapes Co. 1982 Lunt Avenue Elk Grove Village, IL 60007	J	Not Provided Consumer purchases - JP3, Inc.				2,200.00
Account No. xKUBxxx1A209, xKUBxxx8B389 The Travelers 12787 Collection Center Drive Chicago, IL 60693	J	9/2005 Insurance - JP3, Inc. workers compensation.				65,938.00
Account No. N/A Total Fasteners, Inc. P.O. Box 1222 La Grange, IL 60525	J	Not Provided Consumer purchases				0.00
Account No. xxx1A209 Travelers Property Casualty P.O. Box 3556 Orlando, FL 32802	-	Not Provided Insurance - JP3, Inc. workers compensation.				Unknown
Sheet no. 14 of 17 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						70,027.25

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. xx1375	J	Not Provided Veterinary Services.				313.01
Tri-County Veterinary Service Earlville, IL 60518						
Account No. N/A	J	Not provided. Consumer purchases - JP3, Inc.				45,000.00
Universal Granite & Marble 1712 N. Aurora Naperville, IL 60563						
Account No. Dxxxx9324	J	5/2006 Medical services				430.71
Valley West Community Hospital P.O. Box 739 Moline, IL 61266						
Account No. xxxxxxx88-01	J	05/2003 Telephone bill.				246.89
Verizon North 404 Brock Drive P.O. Box 3715 Bloomington, IL 61702						
Account No. xx xxxx xxxxxxxx54 05	J	2006/2007 Telephone bill				600.00
Verizon North P.O. Box 920041 Dallas, TX 75226						
Sheet no. <u>15</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						46,590.61
Subtotal (Total of this page)						46,590.61

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. xx xxxx xxxxxxxx49 00	J		2006/2007 Telephone bill				200.00
Verizon North P.O. Box 920041 Dallas, TX 75226							
Account No. xxx-xx4-578	J		2003 /2006 Credit card purchases.				160.91
Victoria's Secret c/o Bankruptcy Department P.O. Box 659728 San Antonio, TX 78265-9728							
Account No. N/A	J		Not Provided Water Service Wishes Granite, Ltd.				500.00
Village of Somonauk 131 South Depot Somonauk, IL 60552							
Account No. xxxx-xxxx-xxxx-2948	-		2001 Credit card purchases				1,000.00
Washington Mutual P.O. Box 660487 Dallas, TX 75266-0487							
Account No. xxxx-xxxx-xxxx-6026	-		Not provided Credit card purchases				7,178.14
Washington Mutual P.O. Box 660487 Dallas, TX 75266-0487							
Sheet no. <u>16</u> of <u>17</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							9,039.05
Subtotal (Total of this page)							9,039.05

B6F (Official Form 6F) (12/07) - Cont.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. xxxx-xxxx-xxxx-4554 Washington Mutual P.O. Box 660487 Dallas, TX 75266-0487	J	Not provided. Credit card purchases.				7,374.19
Account No. Not Provided West Bend Mutual Insurance Comp. 1900 S. 18th Avenue West Bend, WI 53095	J	Not Provided Insurance - workers compensation, business, personal insurance.				10,000.00
Account No. xxxxxxxxxxxx6874 Zales Citicorp Credit Services P.O. Box 3136 Milwaukee, WI 53201	-	Not provided Department store credit cards				1,774.41
Account No. 						
Account No. 						
Sheet no. 17 of 17 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) 19,148.60
Total (Report on Summary of Schedules)						461,896.00

B6G (Official Form 6G) (12/07)

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Gustavo Sandoval 3524 W. 76th Place Chicago, IL 60652	Lease for Saw for JP3, Inc.
Pawnee Leasing Corporation 700 Centre Avenue Fort Collins, CO 80526	Lease for Saw for Taken for Granite, Inc.

In re **James E. Paulan, III,
Christine Ann Paulan**

Case No. _____

Debtors

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

0

_____ continuation sheets attached to Schedule of Codebtors

Case No.

Debtor(s)

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by every married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on Form 22A, 22B, or 22C.

Debtor's Marital Status:	DEPENDENTS OF DEBTOR AND SPOUSE	
	RELATIONSHIP(S): None.	AGE(S):
Married		
Employment:	DEBTOR	SPOUSE
Occupation	Laborer	Closing Officer
Name of Employer	Unemployed	American Title Guaranty, Inc.
How long employed	1 Month	9 Years
Address of Employer		115 S. Wolfe Sandwich, IL 60548

INCOME: (Estimate of average or projected monthly income at time case filed)

1. Monthly gross wages, salary, and commissions (Prorate if not paid monthly)

2. Estimate monthly overtime

DEBTOR		SPOUSE	
\$	0.00	\$	2,269.97
\$	0.00	\$	0.00

3. SUBTOTAL

\$	<u>0.00</u>	\$	<u>2,269.97</u>
----	-------------	----	-----------------

4. LESS PAYROLL DEDUCTIONS

a. Payroll taxes and social security

b. Insurance

c. Union dues

d. Other (Specify):

\$	0.00	\$	635.61
\$	0.00	\$	186.98
\$	0.00	\$	0.00
\$	0.00	\$	0.00
\$	0.00	\$	0.00

5. SUBTOTAL OF PAYROLL DEDUCTIONS

\$	<u>0.00</u>	\$	<u>822.59</u>
----	-------------	----	---------------

6. TOTAL NET MONTHLY TAKE HOME PAY

\$ 0.00 \$ 1,447.38

7. Regular income from operation of business or profession or farm (Attach detailed statement)

8. Income from real property

9. Interest and dividends

10. Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above

11. Social security or government assistance

(Specify):

12. Pension or retirement income

13. Other monthly income

(Specify):

\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>
\$	<u>0.00</u>	\$	<u>0.00</u>

14. SUBTOTAL OF LINES 7 THROUGH 13

\$	0.00	\$	0.00
----	------	----	------

15. AVERAGE MONTHLY INCOME (Add amounts shown on lines 6 and 14)

\$ 0.00 \$ 1,447.38

16. COMBINED AVERAGE MONTHLY INCOME: (Combine column totals from line 15)

\$ 1,447.38

(Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data)

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

B6J (Official Form 6J) (12/07)

In re **James E. Paulan, III**
Christine Ann Paulan

Debtor(s)

Case No.

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

Complete this schedule by estimating the average or projected monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

■ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse."

1. Rent or home mortgage payment (include lot rented for mobile home)		\$	998.00
a. Are real estate taxes included?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
b. Is property insurance included?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
2. Utilities:		\$	100.00
a. Electricity and heating fuel		\$	0.00
b. Water and sewer		\$	192.00
c. Telephone		\$	0.00
d. Other		\$	200.00
3. Home maintenance (repairs and upkeep)		\$	200.00
4. Food		\$	20.00
5. Clothing		\$	5.00
6. Laundry and dry cleaning		\$	50.00
7. Medical and dental expenses		\$	200.00
8. Transportation (not including car payments)		\$	100.00
9. Recreation, clubs and entertainment, newspapers, magazines, etc.		\$	10.00
10. Charitable contributions		\$	0.00
11. Insurance (not deducted from wages or included in home mortgage payments)		\$	60.00
a. Homeowner's or renter's		\$	0.00
b. Life		\$	200.00
c. Health		\$	0.00
d. Auto		\$	0.00
e. Other		\$	0.00
12. Taxes (not deducted from wages or included in home mortgage payments)		\$	0.00
(Specify)		\$	
13. Installment payments: (In chapter 11, 12, and 13 cases, do not list payments to be included in the plan)		\$	329.00
a. Auto		\$	150.00
b. Other Payments to IRS owed by Wishes Granite, LTD		\$	0.00
c. Other		\$	0.00
14. Alimony, maintenance, and support paid to others		\$	0.00
15. Payments for support of additional dependents not living at your home		\$	0.00
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)		\$	0.00
17. Other		\$	0.00
Other		\$	0.00

18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

\$	2,814.00
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19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year following the filing of this document:

20. STATEMENT OF MONTHLY NET INCOME

a. Average monthly income from Line 15 of Schedule I	\$	1,447.38
b. Average monthly expenses from Line 18 above	\$	4,564.00
c. Monthly net income (a. minus b.)	\$	-3,116.62

Debtor(s)

SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)

(Spouse's Schedule)

- | | | | |
|--|---|----|----------|
| 1. Rent or home mortgage payment (include lot rented for mobile home) | | \$ | 600.00 |
| a. Are real estate taxes included? | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | | |
| b. Is property insurance included? | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | | |
| 2. Utilities: | | \$ | 40.00 |
| a. Electricity and heating fuel | | \$ | 0.00 |
| b. Water and sewer | | \$ | 135.00 |
| c. Telephone | | \$ | 0.00 |
| d. Other | | \$ | 0.00 |
| 3. Home maintenance (repairs and upkeep) | | \$ | 0.00 |
| 4. Food | | \$ | 200.00 |
| 5. Clothing | | \$ | 40.00 |
| 6. Laundry and dry cleaning | | \$ | 50.00 |
| 7. Medical and dental expenses | | \$ | 100.00 |
| 8. Transportation (not including car payments) | | \$ | 300.00 |
| 9. Recreation, clubs and entertainment, newspapers, magazines, etc. | | \$ | 0.00 |
| 10. Charitable contributions | | \$ | 0.00 |
| 11. Insurance (not deducted from wages or included in home mortgage payments) | | | |
| a. Homeowner's or renter's | | \$ | 50.00 |
| b. Life | | \$ | 0.00 |
| c. Health | | \$ | 0.00 |
| d. Auto | | \$ | 85.00 |
| e. Other | | \$ | 0.00 |
| 12. Taxes (not deducted from wages or included in home mortgage payments) | | | |
| (Specify) | | \$ | 0.00 |
| 13. Installment payments: (In chapter 12 and 13 cases, do not list payments to be included in the plan.) | | | |
| a. Auto | | \$ | 0.00 |
| b. Other | | \$ | 0.00 |
| c. Other | | \$ | 0.00 |
| 14. Alimony, maintenance, and support paid to others | | \$ | 0.00 |
| 15. Payments for support of additional dependents not living at your home | | \$ | 0.00 |
| 16. Regular expenses from operation of business, profession, or farm (attach detailed statement) | | \$ | 0.00 |
| 17. Other IRS Payment | | \$ | 150.00 |
| Other | | \$ | 0.00 |
| 18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) | | \$ | 1,750.00 |
| 19. Describe any increase or decrease in expenditures anticipated to occur within the year following the filing of this document: | | | |

United States Bankruptcy Court
Northern District of Illinois

In re **James E. Paulan, III**
Christine Ann Paulan

Debtor(s)

Case No.
Chapter

7

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **33** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **January 22, 2008**

Signature **/s/ James E. Paulan, III**
James E. Paulan, III
Debtor

Date **January 22, 2008**

Signature **/s/ Christine Ann Paulan**
Christine Ann Paulan
Joint Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court
Northern District of Illinois

In re **James E. Paulan, III**
Christine Ann Paulan

Debtor(s)

Case No.
Chapter

7

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None
☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$10,000.00	Husband Employment 1/2005 to 12/2005
\$5,000.00	Husband Employment 1/2006 to 12/2006
\$5,000.00	Husband Employment 1/2007 to current
\$36,000.00	Wife's Employment 1/2005 to 12/2005
\$26,000.00	Wife's Employment 1/2006 to 12/2006
\$26,715.82	Wife's Employment 1/2007 to current

2. Income other than from employment or operation of business

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
--------	--------

3. Payments to creditors

None ☒ *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☒ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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None ☒ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Eureka Savings v. Paulan	Foreclosure	Thirteenth Judicial Circuit, LaSalle County, 119 Madison Street, Ottawa, Illinois.	Pending.
Bud's Service, Inc. v. Wishes Granite, LTD., James E. Paulan and Christine A. Paulan Case # 07-SC-1489	Collection.	Sixteenth Judicial Circuit, City of Sycamore, DeKalb County, Illinois.	Judgment entered.
The Travelers Indemnity Company v. JP3, Inc., d/b/a Taken for Granite Case # 06-L-121	Collection.	Thirteenth Judicial Circuit, City of Ottawa, LaSalle County, Illinois.	Pending.

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Ellen Von Ohlen d/b/a Money Mailer of Kane and Kendall v. James E. Paulan, d/b/a Taken for Granite and Taken for Granite, Inc. Case # 05-SC-396	Collection.	Sixteenth Judicial Circuit, Kendall County, Illinois.	Judgment entered.
Applied Card Bank v. James E. Paulan Case # 07-M1-180398	Collection.	First Municipal District, Circuit Court of Cook County, Illinois.	Judgment entered.
MarketShare Coupons, a MarketShare Company v. James Paulan d/b/a/ Taken for Granite. Case # 2006-LM-192	Collection.	Thirteenth Judicial Circuit, City of Sycamore, County of LaSalle, Illinois.	Judgment entered.
Paulan v. Paulan	Dissolution of marriage.	Thirteenth Judicial Circuit, LaSalle County, Ottawa, Illinois.	Prove-up pending.

None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
GMAC Payment Processing Center P.O. Box 78369 Phoenix, AZ 85062-8369	2006	2005 Z71 GMC Sierra Truck, \$24,000.00.
GMAC Payment Processing Center P.O. Box 78369 Phoenix, AZ 85062-8369	2007	2004 Z71 GMC Sierra Truck, \$28,000.00.
Eureka Savings Bank 1300 13th Avenue Mendota, IL 61342	January 2, 2008	Vacant Land located at 2390 N. 4079th Road, Sheridan, Illinois. \$69,900.00. Amount owed exceeded value of asset. Asset on market and vacant lot had no offers.

6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None ☒ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Law Office of William L. Hotopp 222 E. Church Street Sandwich, IL 60548	10/11/07.	\$1,250.00

10. Other transfers

None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
--	------	--

2005

Sale of Spec homes.

None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
Citizens First National Bank 200 E. Church Street Sandwich, IL 60548	Business Checking Account, number unknown.	Negative balance closed February 2007.
Castle Bank 100 W. Church Street Sandwich, IL 60548	Savings account # 632929, \$0.00.	January 2007.

12. Safe deposit boxes

None ☒ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None ☒ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None ☒ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
800 Market Street, Somonauk, Illinois 60552.	Wishes Granite LTD.	10/2005 - 6/2007

16. Spouses and Former Spouses

None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None

- ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
Wishes Granite, LTD	61-1494087	800 E. Market Street Somonauk, IL 60552	Granite fabrication and installation.	7/05 to 6/07
JP3, Inc. d/b/a Taken for Granite, Inc.	Unknown.	2361 N. 4070th Road Sheridan, IL 60551	Granite fabrication and installation.	3/03 - 3/05

None

- ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
------	---------

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

None

- ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
AJ's Tax Service 721 Oak Street Wheaton, IL 60187	2003 through 2007.

None

- ☒ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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None

- ☒ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
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None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

20. Inventories

None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY
(Specify cost, market or other basis)

None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY
RECORDS

21. Current Partners, Officers, Directors and Shareholders

None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

22. Former partners, officers, directors and shareholders

None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL

None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS
OF RECIPIENT,
RELATIONSHIP TO DEBTOR

DATE AND PURPOSE
OF WITHDRAWAL

AMOUNT OF MONEY
OR DESCRIPTION AND
VALUE OF PROPERTY

24. Tax Consolidation Group.

None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None ☐ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date January 22, 2008

Signature /s/ James E. Paulan, III
James E. Paulan, III
Debtor

Date January 22, 2008

Signature /s/ Christine Ann Paulan
Christine Ann Paulan
Joint Debtor

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

Form 8
(10/05)

**United States Bankruptcy Court
Northern District of Illinois**

In re James E. Paulan, III
Christine Ann Paulan
Debtor(s)

Case No. _____
Chapter 7

CHAPTER 7 INDIVIDUAL DEBTOR'S STATEMENT OF INTENTION

- ☒ I have filed a schedule of assets and liabilities which includes debts secured by property of the estate.
- ☐ I have filed a schedule of executory contracts and unexpired leases which includes personal property subject to an unexpired lease.
- ☒ I intend to do the following with respect to property of the estate which secures those debts or is subject to a lease:

Description of Secured Property	Creditor's Name	Property will be Surrendered	Property is claimed as exempt	Property will be redeemed pursuant to 11 U.S.C. § 722	Debt will be reaffirmed pursuant to 11 U.S.C. § 524(c)
Real property located at 2361 N. 4070th Road, Sheridan, Illinois.	Citizens First National Bank	X			
Business Loan for Wishes Granite LTD.	Citizens First National Bank	X			
Real property located at 2361 N. 4070th Road, Sheridan, Illinois.	Eureka Savings Bank	X			
Vacant Land located at 2390 N. 4079th Road, Sheridan, Illinois.	Eureka Savings Bank	X			

Description of Leased Property	Lessor's Name	Lease will be assumed pursuant to 11 U.S.C. § 362(h)(1)(A)
-NONE-		

Date January 22, 2008

Signature /s/ James E. Paulan, III
James E. Paulan, III
Debtor

Date January 22, 2008

Signature /s/ Christine Ann Paulan
Christine Ann Paulan
Joint Debtor

United States Bankruptcy Court
Northern District of Illinois

In re **James E. Paulan, III**
Christine Ann Paulan

Debtor(s)

Case No.

Chapter

7

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	\$	<u>1,250.00</u>
Prior to the filing of this statement I have received.....	\$	<u>1,250.00</u>
Balance Due.....	\$	<u>0.00</u>

2. \$ 299.00 of the filing fee has been paid.
3. The source of the compensation paid to me was:
☒ Debtor ☐ Other (specify):
4. The source of compensation to be paid to me is:
☒ Debtor ☐ Other (specify):
5. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.
6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]
Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.
7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: January 22, 2008

/s/ William L. Hotopp

William L. Hotopp 6239147
Law Office of William L. Hotopp
222 E. Church Street
Sandwich, IL 60548
815-786-7770 Fax: 815-786-7773
wlhotopp@comcast.net

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

**NOTICE TO INDIVIDUAL CONSUMER DEBTOR UNDER § 342(b)
OF THE BANKRUPTCY CODE**

In accordance with § 342(b) of the Bankruptcy Code, this notice: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case. You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days **before** the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total Fee \$299)

1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

2. Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

4. Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

Chapter 13: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

1. Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

2. Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

3. After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court.

Certificate of Attorney

I hereby certify that I delivered to the debtor this notice required by § 342(b) of the Bankruptcy Code.

William L. Hotopp 6239147

Printed Name of Attorney

Address:

222 E. Church Street

Sandwich, IL 60548

815-786-7770

X **/s/ William L. Hotopp**

Signature of Attorney

January 22, 2008

Date

Certificate of Debtor

I (We), the debtor(s), affirm that I (we) have received and read this notice.

James E. Paulan, III

Christine Ann Paulan

Printed Name of Debtor

X **/s/ James E. Paulan, III**

Signature of Debtor

January 22, 2008

Date

Case No. (if known) _____

X **/s/ Christine Ann Paulan**

Signature of Joint Debtor (if any)

January 22, 2008

Date

**United States Bankruptcy Court
Northern District of Illinois**

In re James E. Paulan, III
Christine Ann Paulan Debtor(s) Case No. _____
Chapter 7

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: 113

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: January 22, 2008 /s/ James E. Paulan, III
James E. Paulan, III
Signature of Debtor

Date: January 22, 2008 /s/ Christine Ann Paulan
Christine Ann Paulan
Signature of Debtor

AFNI Inc.
404 Brock Drive
Bloomington, IL 61702

Alliance One
1160 Centre Pointe Drive
Suite 1
Mendota Heights, MN 55120

Allied Stone & Supply, Inc.
6450 W. 66th PIace
Unit D
Chicago, IL 60638

Amador Salcedo
3524 W. 76 Place
Chicago, IL 60652

Ameren IP
P.O. Box 2522
Decatur, IL 62525-2522

American Express
P.O. Box 360001
Fort Lauderdale, FL 33329

Applied Card Bank
P.O. Box 17120
Wilmington, DE 19886-7120

Aramark Uniform Services
215 18th Avenue
Rockford, IL 61104

Arneson Oil Company
100 Gletty Road
Sandwich, IL 60548

Arturo Nogueta
6023 Lenzi Avenue
La Grange, IL 60525

Associated Recovery Systems
201 W. Grand Avenue
Escondido, CA 92025

Atlantic Credit & Finance, Inc.
P.O. Box 13386
Roanoke, VA 24033-3386

Attorney Kenneth E. Poris
140 E. DeKalb Street
P.O. Box 892
Somonauk, IL 60552

Auto Glass Center
2829 Avenue of the Cities
Moline, IL 61265

Auto-Owners Insurance Company
6101 Anacapri Blvd.
Lansing, MI 48917-3999

Baker, Miller, Markoff & Krasny
29 N. Wacker Drive
5th Floor
Chicago, IL 60606

Best Payment Solutions
2525 Horizon Lake Drive
Suite 120
Memphis, TN 38133

Borders
100 Phoenix Drive
Ann Arbor, MI 48108

Branch Underwriting Office
6715 N. Big Hollow Road
P.O. box 3337
Peoria, IL 61612-3337

Bud's Citgo
150 E. Market Street
Somonauk, IL 60552

C. Amir, Inc.
1015 E. Church Street
Sandwich, IL 60548

Capital One
P.O. Box 790217
Saint Louis, MO 63179

CB Accounts
Dept 0102
P.O. Box 50
Arrowsmith, IL 61722

CBE Group
P.O. Box 2547
Waterloo, IA 50704

Citicorp Credit Services, Inc,
131 Tower Park
Suite 100
Waterloo, IA 50704

Citicorp Credit Services, Inc.
Payment Processing Center
Box 3136
Milwaukee, WI 53201-3136

Citizens First National Bank
200 E. Church Street
Sandwich, IL 60548

Collection Professional, Inc.
723 First Street
La Salle, IL 61301

Commonwealth Edison
Bill Payment Center
Chicago, IL 60668

County Line Hauling
P.O. Box 225
Newark, IL 60541

CPS Security
Accounting Department
P.O. Box 782408
San Antonio, TX 78278-2408

Cross Country Bank
P.O. Box 17120
Wilmington, DE 19886

David Sandoval
3524 W. 76 Place
Chicago, IL 60652

Direct Merchants Bank
P.O. Bpx 60019
City Of Industry, CA 91716-0019

Diversified Consultants, Inc.
P. O. box 551268
Jacksonville, FL 32255

Eduardo Guzman
2230 S. Kedzie
Chicago, IL 60623

Eduardo Perez
6023 Lenzi Avenue
La Grange, IL 60525

Ellen Von Ohlen d/b/a/ Money Mailer
187 N. Adams Street
Oswego, IL 60543

Enrique Salcedo
3524 E. 76 Place
Chicago, IL 60652

Eureka Savings Bank
1300 13th Avenue
Mendota, IL 61342

Everything!
1280 Iroquois Drive
#100
Naperville, IL 60563

FITEC
690 N. Meridian Road
Suite 218
Kalispell, MT 59901

Freedom, Anselmo, Lindeberg & Rappe
1807 W. Diehl Road
Suite 333
Naperville, IL 60566

Gene Head
3842 Washington
Riverside, IL 60546

GL Services, LP
440 Airport Road
Suite C
Elgin, IL 60123

Granite Tool Supply
2835 Aurora Avenue
Suite 115-361
Naperville, IL 60540

Gustavo Sandoval
3524 W. 76th Place
Chicago, IL 60652

Homeowners Connection
8400 Normandale Lake Blvd.
Suite 920
Minneapolis, MN 55437

Illinois Department of Employment S
Northern Region
260 E. Indian Trail Road
Aurora, IL 60505

Illinois Department of Revenue
P.O. Box 19043
Springfield, IL 62794

Internal Revenue Service
Kansas City, MO 64999-0001

Jeannine Paulan
2361 N. 4070th Road
Sheridan, IL 60551

Jeffery Paulan
504 Victoria Lane
Oswego, IL 60543

Jim Campbell/Lite Construction, Inc
711 Lake Street
Geneva, IL 60134

John Roth
P.O. Box 353
Leland, IL 60531

Jose Luis Corona
213 Corral Court
Bolingbrook, IL 60440

JTS Pool, Inc.
1761 Chessie Lane
Ottawa, IL 61350

Juan Carlos Guzman
2230 S. Kedzie
Chicago, IL 60623

Kenneth McEvoy
628 Columbus Street
Ottawa, IL 61350

Kohls
P.O. Box 2983
Milwaukee, WI 53201

LaSalle County Collector
707 E. Etna Road
P.O. Box 1560
Ottawa, IL 61350

Law office of Gary E. Cooke, II
333 N Michigan Avenue
Chicago, IL 60601

Law Offices of Mitchell N. Kay
P.O. Box 2374
Chicago, IL 60690-2374

Lou Harris & Co.
613 Academy Drive
Northbrook, IL 60062

Management Services, Inc.
655 Pullman Avenue
Rochester, NY 14615

Mario Vaca
6330 S. Sacramento
Chicago, IL 60629

Market Share
1000 W. Maple Road
Suite 200
Troy, MI 48084

MetLife
P.O. box 668
Warwick, RI 02887

Metris Bank
P.O. Box 18056
Hauppauge, NY 11788-8856

Meyer, Kruezer & Cores Esp.
290 S County Farm Road
Suite M
Wheaton, IL 60187

Money Mailer
187 N. Adams Street
Oswego, IL 60543-9685

National Translink Corp.
One Tower Lane
#1900
Villa Park, IL 60181

NCO Financial Systems Inc.
P.O. Box 15740
Wilmington, DE 19850

Nelson Enterprises, Inc.
One Broadcast Center
Plano, IL 60545-1200

Newark Body Shop
204 N. Johnson
Newark

Nextel
P.O. Box 4191
Carol Stream, IL 60197-4191

Nicor
P.O. Box 416
Aurora, IL 60568-0001

Parksite, Inc.
33170 Treasury Center
Chicago, IL 60694

Pawnee Leasing Corp
125 S. Howes
10th Floor
Fort Collins, CO 80521

Pawnee Leasing Corporation
700 Centre Avenue
Fort Collins, CO 80526

Pete Valela
480 LaSalle Drive
Somonauk, IL 60552

Pier One Imports, Inc.
P.O. Box 745011
Cincinnati, OH 45274

Plaza Associates
P.O. Box 18008
Hauppauge, NY 11788-8808

PowerNet Global Communication
P.O. Box 740146
Cincinnati, OH 45274-0146

Prairie Healthcare LTD
1 E. Countyline Road
Sandwich, IL 60548

Providian
P.O. Box 9180
Pleasanton, CA 94566

RMCB
2269 S. Saw Mill River Road
P.O. Box 1236
Elmsford, NY 10523-0936

Robert McDonald
1854 Fascue Drive
Aurora, IL 60504

Rudolfo Sandoval
3524 W. 76 Place
Chicago, IL 60652

SBC/Yellow Pages
Attn. Customer Care
1615 Bluff City Highway
Bristol, TN 37620

Sommer & Maca Industries, Inc.
Central Division
5501 W. Odgen Avenue
Cicero, IL 60804

Stone Design, Inc.
598 Mitchell Road
Glendale Heights, IL 60139

Sun Coast Equipment Funding Corp.
16313 N. Dale Marbry Hwy

Terrazzo & Marble Supply
77 S Wheeling Road
Wheeling, IL 60090

The New Shapes Co.
1982 Lunt Avenue
Elk Grove Village, IL 60007

The Travelers
12787 Collection Center Drive
Chicago, IL 60693

Total Fasteners, Inc.
P.O. Box 1222
La Grange, IL 60525

Travelers Property Casualty
P.O. Box 3556
Orlando, FL 32802

Tri-County Veterinary Service
Earlville, IL 60518

Troy Holland
P.O. Box 177
Mendota, IL 61342

TRS Recovery Services, Inc.
5251 Westheimer
Houston, TX 77056

U.S. Impact, Inc.
P.O. Box 1746
Mandeville, LA 70470-1746

United Recovery System LP
P.O. Box 722929
Houston, TX 77272-2929

Universal Granite & Marble
1712 N. Aurora
Naperville, IL 60563

Valley West Community Hospital
P.O. Box 739
Moline, IL 61266

Verizon North
404 Brock Drive
P.O. Box 3715
Bloomington, IL 61702

Verizon North
P.O. Box 920041
Dallas, TX 75226

Victoria's Secret
c/o Bankruptcy Department
P.O. Box 659728
San Antonio, TX 78265-9728

Village of Somonauk
131 South Depot
Somonauk, IL 60552

Washington Mutual
P.O. Box 660487
Dallas, TX 75266-0487

Weltman, Weinbert & Reis Co., LPA
10 S. LaSalle Street
Suite 900
Chicago, IL 60603

West Bend Mutual Insurance Comp.
1900 S. 18th Avenue
West Bend, WI 53095

Zales
Citicorp Credit Services
P.O. Box 3136
Milwaukee, WI 53201

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

IN RE:) Chapter 7
James E. Paulan) Bankruptcy Case No.
Christine Ann Paulan)
)
)
Debtor(s))

DECLARATION REGARDING ELECTRONIC FILING

Signed by Debtor(s) or Corporate Representative
To Be Used When Filing over the Internet

PART I - DECLARATION OF PETITIONER Date: January 3, 2008

A. To be completed in all cases.

I(We) James E. Paulan and Christine Ann Paulan, the undersigned debtor(s), corporate officer, partner, or member, hereby declare under penalty of perjury that the information I(we) have given my(our) attorney, including correct social security number(s) and the information provided in the electronically filed petition, statements, schedules, and if applicable, application to pay filing fee in installments, is true and correct. I(we) consent to my(our) attorney sending the petition, statements, schedules, and this DECLARATION to the United States Bankruptcy Court. I(we) understand that this DECLARATION must be filed with the Clerk in addition to the petition. I(we) understand that failure to file this DECLARATION will cause this case to be dismissed pursuant to 11 U.S.C. § 707(a) and 105.

B. To be checked and applicable only if the petitioner is an individual (or individuals) whose debts are primarily consumer debts and who has (or have) chosen to file under chapter 7.

☒ I(we) am(are) aware that I(we) may proceed under chapter 7, 11, 12, or 13 of Title 11 United States Code; I(we) understand the relief available under each such chapter; I(we) choose to proceed under chapter 7; and I(we) request relief in accordance with chapter 7.

C. To be checked and applicable only if the petition is a corporation, partnership, or limited liability entity.

☐ I declare under penalty of perjury that the information provided in this petition is true and correct and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in the petition.

Signature: _____
James E. Paulan
(Debtor or Corporate Officer, Partner or Member)

Signature _____
Christine Ann Paulan
(Joint Debtor)